



*Excellence and Integrity in
Everything we do!*

LUKEN HOLDINGS, INC

(423) 756-1200

www.lukenholdings.com



Real Estate Management

MAY 2010

Letter from President & CEO Lynda Childress

Have you ever heard the saying, *'If you do what you have always done, you will get what you have always gotten'*? I know this to be true. I started working out with a personal trainer back last October because I don't want what I've always had.

Not only do we have the Fitness Facility in the Krystal Building but also we are starting a Recycling Program in the James Building. We are starting with recycling plastic bottles and cans. When this is running smoothly we will incorporate it into our other buildings. I personally believe that we are to be good stewards of the planet Earth that we live on and should be responsible to help preserve it.

When I first started driving, someone threw a sack of garbage from their car. It appalled me then and it does today. I think we live in a beautiful city and I want to make sure that we at Luken Holdings do our part to keep it that way. On the elevator yesterday one of our tenants gave me some wonderful ideas on conserving energy in our buildings and lowering the power bills. Here are a few ideas: turn your computers off on Friday evenings; use a sleep mode on your computers if they are sitting inactive for a period of time; turn off the lights when you leave your office; adjust your thermostat accordingly to

LUKEN HOLDINGS, INC.

Lynda Childress,
President & CEO

Russ Elliott, CCIM, SIOR
Broker

Tammy McClendon Babb
Leasing Administrator/Broker

Beth Robertson
Controller

Jerry Gross
Property Manager

Carolyn Stringer
Executive Assistant

Belinda McClurd
Tenant Services

Meredith Coke
Accounts Payable

Tondee Hudson
Accounts Receivable

Ryan Angel
Accounting Clerk

conserve; close the blinds to keep the room cooler or open them to warm it up. There are many other changes but for now, help us, help yourself, let's work together, save some money and keep the earth green.



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Russell Elliott, CCIM, SIOR

-Sales & Leasing Representative-

423-424-2567 Direct or 423-413-6767 Cell

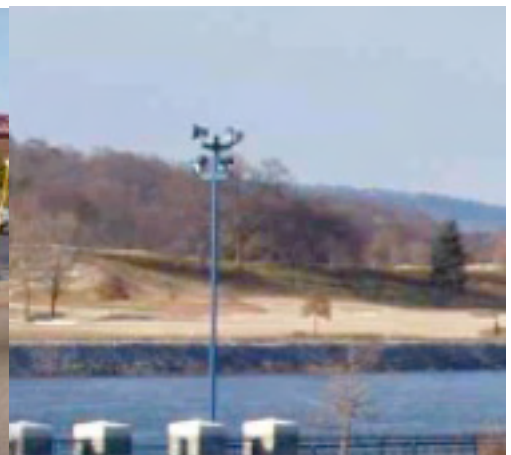
www.relliott@lukenholdings.com



Volunteer Building

1,000 to 35,000 Sq.Ft.

Available in 3rd qrt. 2010



Riverside Business Center

Beautiful river behind parking lot and building.

2,500 to 25,000 Sq.Ft. Available Immediately.



HAPPY SPRING!

STILL AVAILABLE! I can't believe this space is still on the market! This space is perfect for workout facility, personal trainer, ballet classes or photography studio. Tons of potential with a very convenient location, just through the tunnels in East Ridge.

Now is the time to start that business you have been thinking about.



Tell your friends and family about this and remember we have other spaces available and if we don't have what they are looking for we can find it. Call me for additional information.

RETAIL and RESIDENTAL

423-756-1200 Office 423-298-2249 Cell 423-266-5913 Fax

Tammy Babb

CONGRATULATIONS TO A LUKEN HOLDINGS TENANT

J. Smith Lanier & Co. The Krystal Building

One Union Square, Suite #303 Phone: (423) 267-8310

J. Smith Lanier & Co. Named Regional Greenwich Excellence Award Winner for Customer Satisfaction By Greenwich Associates

J. Smith Lanier & Co., headquartered in West Point, Georgia, is an employee-owned company that was founded in 1868 and has become one of the oldest and most respected privately owned insurance brokers in the United States. Since 1868, the company has grown from a three-employee local agency to a major regional firm employing over 575 employees in 5 states and 18 offices. J. Smith Lanier & Co. offers commercial and personal lines insurance, employee benefits, surety, aviation and risk control.

"In the current regulatory and legal environment, risk management is a top priority for companies of every size," said Greenwich Associates Partner David Fox, who runs the firm's Global Insurance practice. "J. Smith Lanier & Co. and the other insurance brokers that received Greenwich Excellence Awards were cited by their corporate clients for their superior service in helping them identify risks, create solutions for managing those risks, and implement cost-effective coverage."

"We are honored to be recognized as an overall regional excellence award winner," said D. Gaines Lanier, Chairman and CEO of J. Smith Lanier & Co. "We strive to treat our customers with exceptional value, absolute integrity, and excellence through innovative leadership in providing products and services, while establishing our value to them in a long-term relationship."

"HAPPY MOTHER'S DAY to all moms"

Don't let yesterday use up too much of today.

Live simply. Love generously. Care deeply.

The best sermons are lived, not preached



INTRODUCING A LUKEN HOLDINGS TENANT



Bruce Baird & Company was founded in 1988. Located on Broad Street in vibrant downtown Chattanooga, we are dedicated to providing an exceptional experience in men's clothing and the best in customer service.

"We will do anything we can to please our customers," say Bruce. "Among our services that businessmen often need is our on-site alteration service. Some men are traveling and forget a pair of dress trousers for the meeting in 30 minutes. We alter a new pair while they wait. Press it and they are off to the meeting," Bruce said.

Among their services, Bruce Baird offers wardrobe consultation, same day alterations, complimentary gift wrap, gift certificates, personal history on sizes and items, shipping items and gifts, in-house shoe shines, and free delivery. Even educating a young man and reminding men when to wear what is a continuing service. We can dress a gentleman for a round of golf and his next black tie event, plus every other situation in-between.

Gregg Cunyningham heads the custom division that takes the store to you. Gregg visits numerous offices, homes and businesses delivering the Bruce Baird level of personalized service. And he sees you at your most convenient time. He can measure you for suits, sportcoats, a tuxedo, trousers, and dress and sport shirts. Then he'll design a wardrobe around your demanding lifestyle.

Working alongside Gregg Cunyningham and Chris Humble for over 20 years and Richmond Truex for 10 years, Bruce has seen styles come and go. As the adage goes – what is old is new again! Classic men's clothing is back again; timeless never goes out of style. "A man should always have a navy suit; it's his best friend. He can wear that to any occasion," stated Bruce. Men should also have a first class navy blazer. "He will wear that more than anything in his closet," he says.

For a list of our products, please visit www.brucebaird.com.

Bruce Baird & Company, 735 Broad Street, 37402, (423) 265-8821

INTRODUCING A LUKEN HOLDINGS TENANT

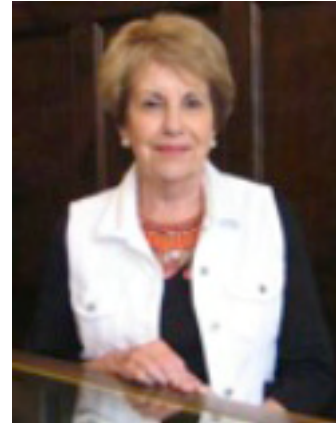
Jane's Fine Jewelry and Gifts

Ground Floor James Building

1st door on the right

Monday – Friday, 9:30 am to 3:30 pm

Also by appointment



Jane's Fine Jewelry was founded in 1986 by Jane Fitzpatrick, whose love of jewelry led her to open her own store after working for Del May for 8 years.

For over 23 years, Jane's has been the place to find the finest in jewelry. Jane's offers exclusive pieces from Miller Viet, A. Link, and Suna Brothers, designers from New York, and ES Nacht Co specializing in elegant estate pieces. Jane's has Honora pearl rings, bracelets, earrings, and beautiful necklaces. If you are looking for casual, every day wear, something to wear to a charitable gala, or a gift for that special occasion you can find it at Jane's. Specializing in one of a kind pieces and the finest in gems and craftsmanship, jewelry from Jane's is sure to become a treasured piece for years to come. And, if they don't have what you are looking for, they will find it for you! Many of Chattanooga's best dressed ladies come to Jane for help with finding a ring to match a pair of heirloom earrings, or a perfect pendant to wear with their spring wardrobe. Special orders are taken care of in a professional and caring manner.

Jane can custom design any of your jewelry needs. If you have jewelry that is important to you but you no longer wear, bring it in for a free consultation and let Jane help you make it into something you love again. The same holds true for jewelry repairs, lost stones, ring resizing, and consignment. She also takes care of appraisals for individuals and estates for insurance needs.

Come in to say hi and to see what treasures Jane's has to offer. Let them clean your rings while you take a look around! Free gift wrapping is also available.

INTRODUCING A LUKEN EMPLOYEE



I feel extremely privileged to be working at Luken Holdings. After working for The Krystal Company for 12 years, I retired and one week later, started as Office Coordinator and Executive Assistant to the President and CEO of Luken Holdings. Our staff of 10 very efficiently manages an estimated 3 million square feet of real estate.

My BS degree in Business has served me well in my various jobs in administration and management from oil wells to hamburgers to real estate, broadening my knowledge in each industry. Here at Luken Holdings my day to day duties involve the smooth flow of operations within the office, as well as editor of the Luken Holdings news letter.

During my career, I have been fortunate to work for highly visible CEOs who travel nationwide and abroad, with heavy involvement within the community. My first administrative job in Chattanooga was with Chattanooga Glass in Alton Park. Working for these CEO's, has opened many doors to me and lasting friendships in our community have evolved.

My personal motto has always been "whatever it takes to get the job done". I'm certain success of any assignment is good follow-through to completion of the project, whether it be an appointment for someone in the office or an important project with a rapidly approaching deadline to meet.

My family moved several times in earlier years until we decided to call our beautiful Scenic City our home. After owning Overhead Door Co. for 15 years, my husband Scott retired and spends many hours in volunteering for non-profits close to his heart. Our son Myron is a Sr. Trainer with Unum and our son-in-law Rob and 3 grandchildren live in Alpharetta, GA. We're all huge Auburn fans, so don't even think of yelling "Go Vols", or "Roll Tide" around us!!

Lynda Childress, President/CEO says Carolyn Stringer is priceless. She is very professional in everything that she does and we all depend on her to keep things flowing. As a person, she is a woman of excellence, integrity, consistency, trustworthiness and dependability. I rely on her daily and would not know what to do without her. We are blessed to have her working with us and hope to keep her for years to come.

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